

**ASSISTANCE COORDINATION UNIT**



**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2014**

## **Assistance Coordination Unit**

The financial statements with an independent auditors report  
For the year ended  
31 December 2014

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**ASSISTANCE COORDINATION UNIT (“ACU”)****STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014**

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

	<u>Notes</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
<b>Current Assets</b>			
Cash and cash equivalents	3	2,803,548	7,326,661
Receivables	4	-	78,810
Inventories	5	1,643,557	2,158,933
Prepaid expenses	6	-	1,148,100
Other receivables	7	34,767	196,177
<b>Total Current Assets</b>		<b>4,481,872</b>	<b>10,908,681</b>
<b>Non-Current Assets</b>			
Tangible fixed assets	8	-	-
Electronic systems to automate ACU processes	9	-	275,258
<b>Total Non-Current Assets</b>		<b>-</b>	<b>275,258</b>
<b>Total Assets</b>		<b>4,481,872</b>	<b>11,183,939</b>
<b>Current Liabilities</b>			
Trade payables	10	-	193,151
Other trade payables	11	1,040,676	860,580
<b>Total Current Liabilities</b>		<b>1,040,676</b>	<b>1,053,731</b>
Surplus / (deficit) grants for relief & sustainable projects		(6,689,012)	10,130,208
Transfer from last year		10,130,208	-
<b>Total Surplus</b>		<b>3,441,196</b>	<b>10,130,208</b>
<b>Total Liabilities</b>		<b>4,481,872</b>	<b>11,183,939</b>

**ASSISTANCE COORDINATION UNIT (“ACU”)**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

	<u>Notes</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
<b>Revenue</b>			
<b>Cash Grants</b>			
<b>Governmental Donors</b>			
State of Qatar		14,000,000	35,000,000
United States of America	12	577,678	1,855,036
French Republic		567,354	1,431,486
Italy Republic		297,423	-
Kingdom of Denmark		216,858	-
Syrian National Coalition		100,000	300,000
United Kingdom - DFID			
"Department for International Development"		-	75,762
Syrian Interim Government		44,015	-
United Arab Emirates		7,101	625,765
United Arab Emirates - Coalition Presidency		-	1,499,985
Republic of Croatia		-	167,009
Kingdom of the Netherlands		-	66,970
		<u>15,810,429</u>	<u>41,022,013</u>
<b>Non-Governmental Donors</b>			
United States of America	13	4,487,702	12,500
Miscellaneous relief and medical NGOs	13	206,431	23,300
French Republic - ACTED			
"Agency for Technical Cooperation and Development"		90,245	-
Kingdom of Norway	13	34,298	-
Kingdom of Sweden - ILAC			
"International Legal Assistance Consortium"		-	11,488
		<u>4,818,676</u>	<u>47,288</u>
<b>Total Cash Grants</b>		<u><u>20,629,105</u></u>	<u><u>41,069,301</u></u>

## ASSISTANCE COORDINATION UNIT (“ACU”)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

	<u>Notes</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
<b>Contributions &amp; Grants In-Kind</b>			
<b>Governmental Donors</b>			
Kingdom of Saudi Arabia	14	68,417,952	8,141,500
United States of America	14	38,253,807	2,955,010
European agencies	14	2,062,606	-
United Arab Emirates Embassy in Lebanon		829,750	4,497,600
Italy Republic		763,917	-
French Republic		-	323,206
United Kingdom - DFID			
"Department for International Development"		-	3,113,066
		<b>110,328,032</b>	<b>19,030,382</b>
<b>Non-Governmental Donors</b>			
United States of America - Syrian American Medical Society		3,153,395	-
Kingdom of Norway - The Norwegian Refugee Council (NRC)		2,023,136	-
United Kingdom - Tamkeen "Adam Smith International"		79,953	-
French Republic - ACTED			
"Agency for Technical Cooperation and Development"		17,624	-
Kingdom of Saudi Arabia - Campaign of Noulabi Alnidaa		-	1,111,416
United Kingdom - Human Appeal International		-	48,080
		<b>5,274,108</b>	<b>1,159,496</b>
<b>Total Contributions &amp; Grants In-Kind</b>		<b>115,602,140</b>	<b>20,189,878</b>
<b>Other Revenue</b>			
Various in-kind contributions	15	47,960	366,470
Various cash donations	16	32,101	68,066
<b>Total of Other Revenue</b>		<b>80,061</b>	<b>434,536</b>
<b>Total of Main Activity Revenue</b>		<b>136,311,306</b>	<b>61,693,715</b>

**ASSISTANCE COORDINATION UNIT (“ACU”)**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

	<u>Notes</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
<b>Disbursements to Humanitarian and Emergency Relief</b>			
<b>Programs by cluster</b>			
Food security, livelihood and nutrition	17	45,368,908	18,426,291
Health	18	33,539,845	5,237,762
Education	19	20,173,811	1,287,972
Shelter and non-food items	20	15,591,916	9,914,079
Early recovery	21	13,896,114	5,743,398
Water, sanitation and hygiene	22	5,454,734	-
Logistics	23	1,494,143	394,972
Protection	24	935,279	-
Camp coordination and camp management	25	261,418	359,172
		<b>136,716,168</b>	<b>41,363,646</b>
<b>Disbursements to Other Works</b>			
Project and staff training expenses			
inside Syria for the Information Management Unit		40,338	97,995
Service projects in coordination with			
Local Administrative Council Unit (LACU)		-	3,871,348
Cash wire to Syrian National Coalition (Etilaf)		-	1,499,985
Administrative expenses for LACU and Etilaf		-	146,938
		<b>40,338</b>	<b>5,616,266</b>
<b>Total of Humanitarian &amp; Emergency Relief Disbursements</b>		<b>136,756,506</b>	<b>46,979,912</b>
<b>Gross of Surplus / (Deficit) Grants and Assistance</b>		<b>(445,200)</b>	<b>14,713,803</b>
General and administrative expenses	26	6,243,812	4,583,595
<b>Net of Surplus / (Deficit) Grants and Assistance</b>		<b>(6,689,012)</b>	<b>10,130,208</b>

**ASSISTANCE COORDINATION UNIT (“ACU”)**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014**

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

	<u>Notes</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
<b>OPERATING ACTIVITIES</b>			
Surplus / (deficit) for the year		(6,689,012)	10,130,208
Adjusted for			
Depreciation	8	350,515	243,363
Credit bank commission		(24,680)	-
		<u>(6,363,177)</u>	<u>10,373,571</u>
<b>Movements in working capital</b>			
Decrease / (increase) in receivables	4	78,810	(78,810)
Decrease / (increase) in inventories	5	515,376	(2,158,933)
Decrease / (increase) in prepaid expenses	6	1,148,100	(1,148,100)
Decrease / (increase) in other receivables	7	161,410	(196,177)
Decrease / (increase) in electronic systems to automate ACU processes	9	275,258	(275,258)
(Decrease) / increase in trade payables	10	(193,151)	193,151
(Decrease) / increase in other trade payables	11	180,096	860,580
<b>Net cash granted by operating activities</b>		<u>(4,197,278)</u>	<u>7,570,024</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment to acquire fixed assets	8	(350,515)	(243,363)
Credit bank commission		24,680	-
<b>Net cash used by investing activities</b>		<u>(325,835)</u>	<u>(243,363)</u>
<b>INCREASE/ DECREASE IN CASH IN THE YEAR</b>		<b>(4,523,113)</b>	<b>7,326,661</b>
Cash at the beginning of the year		7,326,661	-
<b>CASH AT THE END OF THE YEAR</b>	<b>3</b>	<u><b>2,803,548</b></u>	<u><b>7,326,661</b></u>
<b>REPRESENTED BY:</b>			
Cash and cash equivalents	3	<u>2,803,548</u>	<u>7,326,661</u>

## ASSISTANCE COORDINATION UNIT (“ACU”)

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

#### 1. ACU’s Background

- a. Assistance Coordination Unit “ACU” is located and registered in accordance with the law of association’s number 5253 legally in Turkey under name “Association of Syrian Assistance Coordination Unit” with registration number 27-016-110. ACU’s headquarter is located in Gaziantep, Turkey. ACU has coordination offices in other cities in Turkey which are in Kilis and Reyhanlı cities, and in other countries which are in Lebanon, Jordan and Egypt however, Egypt office has been closed since June 2014. As of 31 December 2014, ACU has 422 employees, assigned in different locations. They are distributed as follows; 310 of them are working inside Syria forming 73% of all ACU employees, the rest of employees are working at ACU offices in Turkey, Jordan and Lebanon forming 27% of the total number.
- b. The ACU has been established to coordinate much needed support to the victims of the Syrian humanitarian crisis. Provision of assistance is impartial and neutral, regardless of ethnic origin, religious affiliation, or political beliefs. In addition, aid is coordinated in accordance with international standards and humanitarian principles & law, which suggests that aid is granted on the basis of need. Since establishment, the ACU coordinates the distribution of urgent humanitarian aid, including pharmaceuticals and food items, to cities & towns across Syria. The ACU cooperates with local councils and local relief organizations, donors & international relief organizations, and local and international non-governmental organizations to identify needs and link donors with actors on the ground. Thus, the ACU plays an important role in highlighting Syria’s urgent humanitarian needs, producing high-caliber and professional technical assessments of humanitarian and relief needs.

#### 2. Significant Accounting Policies

##### a. Preparation

Financial statements are prepared in accordance with International Financial Reporting Standards (IFRSs). The combined financial statements comprise the financial statements of ACU Turkey, Jordan, Lebanon and Egypt offices managed by the common executives. In preparing the combined financial statements, the financial statements of the combined associations have been combined on a line-by-line basis by adding together like items of assets, liabilities, revenues and expenses. Combined financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. The accounting policies referenced in the preparation of interim financial statements, are consistent with the policies referenced in the preparation of the December 31, 2014 financial statements.

##### b. Application

Financial statements include disclosures and information for fiscal year 2014 and prior year 2013. It represents work results and outcomes for the year, which ended on December 31, 2014 and December 31, 2013.

##### c. Recognition of Income

- (i) Grant income from donors, in furtherance of the charity’s objects is accounted for on accrual basis.
- (ii) Public donations, grants and similar income are recognized as revenue, when there is signed grant agreement between ACU & the donor or/and there is received confirmation from the donor on this grant.



## ASSISTANCE COORDINATION UNIT (“ACU”)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

### 2. Significant Accounting Policies (cont’d)

#### c. Recognition of Income (cont’d)

- (iii) Otherwise, ACU recognizes the other grants has no agreement or has no confirmation in activity report and those grants are mentioned in details in note 27.
- (iv) Where valuation can be measured with reasonable certainty, grants in-kind, such as food baskets and medical supplies, and hygiene baskets are recognized in full as income in the year of receipt. Valuations of grants in-kind are based on the unit cost to the donor. If such a valuation is not available, reasonable prevailing market rates are used.

#### d. Recognition of Expenditure

- (i) Expenditure is recognized in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors.
- (ii) Expenditures are recognized as disbursements in two category; 1) Disbursements to humanitarian and emergency relief, are recognized, if there is signed MoUs (Memorandum of Understandings) with the beneficiaries or with local partner to deliver the aid to the beneficiaries. 2) Disbursements to other works and to general and administrative expenses, are recognized, if there is an independent supported documents for this expenses. Otherwise, ACU recognizes the disbursements has no MoUs (Memorandum of Understandings) and has no independent supported documents in activity report and those disbursements are mentioned in details in note 27.
- (iii) Distributions to beneficiaries of donations in-kind, such as food baskets and medical supplies, and hygiene basket are recognized as expenditure in the year of distribution. Valuations of donations in-kind are based on the unit cost to the donor. If such a valuation is not available, reasonable prevailing market rates are used.

#### e. Inventories

- (i) Stocks of purchased aid commodities are stated at cost or net realizable value. Cost is the expenditure incurred on the commodities in stock. Net realizable value is based on normal market selling price, less further costs expected to be incurred to completion and distribution.
- (ii) Stocks received as donations in-kind which are on hand at the balance sheet date, are stated at the lower of cost to the donor, or net realizable value. However ACU’s stocks are held for free distribution rather than sale.

#### f. Tangible Fixed Assets

Tangible fixed assets are stated at cost and fully depreciated as an expense. So, fixed assets net book value stated as null in the financial statements.

## ASSISTANCE COORDINATION UNIT (“ACU”)

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

#### 2. Significant Accounting Policies (cont’d)

g. Foreign Currency

The US Dollar is the currency referenced in financial statements, which is also the main currency used by the ACU, in accordance to International Accounting Standard No. 21; to disclose Functional Currency by “Reporting Currency”. Transactions in foreign currencies during the year are translated at the exact exchange rate of the transaction date. Foreign currency balances, and financial assets and financial liabilities denominated in foreign currencies, held at the year-end have been translated at the rate of exchange ruling at the balance sheet date. The year ended foreign currency evaluation translated in accordance to Central Bank of Turkey official rates as of December 31, 2014.

h. Taxation

No charge to taxation arises due to the exempt status of ACU.

#### 3. Cash & Cash Equivalents

Cash and cash equivalents detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Funds in bank (*)	2,769,705	7,074,509
Funds in hand (**)	33,843	252,152
<b>Total</b>	<b>2,803,548</b>	<b>7,326,661</b>

(\*) Details of funds in bank includes following accounts;

<b>Bank Name &amp; Account Currency</b>	<b>Balance equivalent in USD 2014</b>	<b>Balance equivalent in USD 2013</b>
Türkiye Finans Bank - USD	1,386,500	6,757,806
Türkiye Finans Bank - EUR	991,103	-
Türkiye Finans Bank - TRY	274,658	263,460
Jordan Dubai Islamic Bank - JOD	107,696	53,243
Jordan Arab Bank - EUR	8,172	-
Jordan Arab Bank - JOD	693	-
Jordan Arab Bank - USD	494	-
Jordan Dubai Islamic Bank - EUR	389	-
	<b>2,769,705</b>	<b>7,074,509</b>

-All bank accounts are current accounts under demand deposits and withdrawals.

## ASSISTANCE COORDINATION UNIT (“ACU”)

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

#### 3. Cash & Cash Equivalents (cont’d)

(\*\*) Details of cash in hand as follow;

<b>Cash Currency</b>	<b>Balance equivalent in USD 2014</b>	<b>Balance equivalent in USD 2013</b>
USD	32,862	166,055
TRY	832	85,833
JOD	134	195
CHF	15	69
	<b>33,843</b>	<b>252,152</b>

#### 4. Accounts Receivables

Receivables detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Pending previous works via Lebanon office (*)	302,949	302,949
Provision for doubtful debts for debt 1	(302,949)	(302,949)
Electronic systems to automate ACU works (**)	175,680	-
Provision for doubtful debts for debt 2	(175,680)	-
Short-term loan to Syrian Interim Government	-	30,330
Pending previous works via Reyhanlı office	-	48,480
<b>Total</b>	<b>-</b>	<b>78,810</b>

(\*) Financial claim 1 (issue No. 101/s and date 08/10/2013) and financial claim 2 (issue No. 103/s and date 28/10/2013) have been issued to collect and settle outstanding amounts between this projects and the ACU with no success. The file has been forwarded from Financial Department & Internal Audit Office to ACU’s Legal Office on 23/1/2014 for follow-up. Thus, provision of a bad debt account has been made in accordance with accounting principles. And the file has been transferred to the Legal Committee in the Syrian National Coalition (Etilaf) since July 24, 2014 (Number 104/S.N.)

(\*\*) On 29<sup>th</sup> of May 2014, previous CEO and Project Manager with the Legal Office Manager has made their decision to renew the contract with SELECT ICT SYSTEMS Company and extended till 1<sup>st</sup> of November 2014. On 17<sup>th</sup> of September 2014, ACU received part of the systems which are Communication Management Systems & Application (Call center) and the electronic infrastructure. The rest of the systems which are electronic archiving system and internal & external correspondence, enterprise resource planning system (ERP) and database information.

## ASSISTANCE COORDINATION UNIT (“ACU”)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

### 4. Accounts Receivables (cont’d)

(\*\*) SELECT ICT SYSTEMS Company did not deliver the above mentioned systems, although ACU attempts, and ACU did not get any positive response and realistic action from the company therefore, on 22<sup>nd</sup> of January 2015 and on 2<sup>nd</sup> of February 2015, ACU’s CEO tasked the IT department and financial department and legal office to resolve the issue of electronic systems contracts. According to above task from CEO, technical and financial claim No.1 (reference no. ACU2015FI0005, dated 13 February 2015) sent to SELECT ICT SYSTEMS Company, with its annexes A – B in order to receive the rest of the systems or refunding the money back to ACU. On 27<sup>th</sup> of February 2015, the file of SELECT ICT SYSTEMS Company has been transferred from IT department, to ACU’s financial department, and legal office. According also to above task from CEO, Financial & Legal Claim No. 2 (reference No. ACU2015FI0006, dated 27 February 2015) sent to SELECT ICT SYSTEMS Company, with its annex A. in order to refund the money back to ACU or ACU will take all necessary legal procedures. No positive response received from Select Company. On 7<sup>th</sup> of March 2015, ACU’s CEO has tasked the legal office of ACU to take all necessary legal procedures.

(Continuing in note 28)

The below description shows that the details of the provision for doubtful debt regarding to SELECT ICT SYSTEMS Company.

<u>Description</u>	<u>(\$ Amount</u>
<b>Value of the project shown as of 31 December 2013 under Non-current asset</b>	<b>275,258</b>
Value of the contract renewal on 29 <sup>th</sup> of May 2014	58,801
Value of paid invoice in 2014 of cables and case for the system	2,714
Expensed value of received system (Call Center) with electronic infrastructure	(113,753)
Value returned from budgeted for this project to ACU fund	(47,340)
<b>**Net paid value of the project shown as of 31 December 2014 transferred</b>	
<b>To receivable account</b>	<b>175,680</b>

## ASSISTANCE COORDINATION UNIT (“ACU”)

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

#### 5. Inventories

Inventories, such as in-kind grants are stored in ACU warehouses subsequently distributed.

As of 31 December 2014 compared to 2013;

(Figures in below are according to the actual stocktaking statements issued by ACU committee for annual stocktaking procedure at the end of 2014)

	<b>31 December 2014</b>	<b>31 December 2013</b>
<b>Inventories</b>		
Warehouse inventory inside Syria	1,573,537	1,859,747
Warehouse inventory in neighboring countries	70,020	299,186
<b>Total</b>	<b>1,643,557</b>	<b>2,158,933</b>

#### 6. Prepaid Expenses

Prepaid expenses detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Projects in progress in Lebanon	-	587,293
Polio vaccination campaign	-	520,602
Office rentals	-	19,112
Warehouse rentals	-	10,593
Housing allowances	-	10,500
<b>Total</b>	<b>-</b>	<b>1,148,100</b>

## ASSISTANCE COORDINATION UNIT (“ACU”)

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

#### 7. Other Account Receivables

Other account receivables detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December</b>	<b>31 December</b>
	<b>2014</b>	<b>2013</b>
Advances for relief and development projects (*)	18,969	125,572
Advances for workers	11,944	56,937
Accrued revenue - funds due (Chemonics grant)	-	10,000
Paid insurance for rental properties	2,604	3,668
Accrued revenue - credit bank commission	1,250	-
<b>Total</b>	<b>34,767</b>	<b>196,177</b>

(\*) The balance is consist of given advances for different relief and development projects and stand for approval hence the reconciliation of related advances has not been done on the system as of 31 December 2014.

**ASSISTANCE COORDINATION UNIT (“ACU”)**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2014**

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**8. Non-Current Assets (Tangible Fixed Assets)**

Non-current assets consist of the following as of December 31, 2014;

	<b>Furnishings</b>	<b>Computers</b>	<b>Tools</b>	<b>Software</b>	<b>Renovations &amp; equipment</b>	<b>Total</b>
Cost	28,077	58,811	26,709	1,668	128,098	243,363
Additions	23,340	212,792	29,092	83,600	1,691	350,515
<b>Total Assets</b>	<b>51,417</b>	<b>271,603</b>	<b>55,801</b>	<b>85,268</b>	<b>129,789</b>	<b>593,878</b>
Former accumulated depreciation	28,077	58,811	26,709	1,668	128,098	243,363
Depreciation of 2014	23,340	212,792	29,092	83,600	1,691	350,515
<b>Accumulated depreciation (*)</b>	<b>51,417</b>	<b>271,603</b>	<b>55,801</b>	<b>85,268</b>	<b>129,789</b>	<b>593,878</b>
<b>Net book value of 31 December 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(\*) Depreciation premiums of tangible fixed assets have been calculated as of December 31, 2014 financial statements. Depreciation of 2014 calculated for each asset as of the date the asset put in the work. Depreciation is provided by writing off the cost of fixed assets in equal annual instalments. It highlights the non-profit organizations on the depreciation of the value of those assets in the first financial report issued, because that all of the tangible fixed assets in ACU are received as grants.

## ASSISTANCE COORDINATION UNIT (ACU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

### 9. Electronic systems to automate ACU processes

Non-current asset – electronic system to automate ACU processes detail has given in below table as of 31 December 2014 as compared to 2013:

	<u>31 December 2014</u>	<u>31 December 2013</u>
Electronic system to automate ACU processes (*)	-	275,258
<b>Total</b>	<u>-</u>	<u>275,258</u>

(\*) Explained in note 4 and note 28.

### 10. Trade Payables

Trade payables detail has given in below table as of 31 December 2014 as compared to 2013:

	<u>31 December 2014</u>	<u>31 December 2013</u>
Antakya Dafne Company for travelling services	-	4,768
SELECT ICT SYSTEMS Co. (Electronic systems) (*)	-	123,058
Liquidating the account of former manager of ACU in Lebanon (**)	-	65,325
<b>Total</b>	<u>-</u>	<u>193,151</u>

(\*) Consist of the payable amount to SELECT ICT SYTEMS Company for establishing new software systems in ACU as of December 31, 2013. And explained in note 4 and note 28.

(\*\*) Consist of the payable amount to former ACU manager in neighboring countries which was paid over two installments on 15 February 2014 and 24 March 2014.



## ASSISTANCE COORDINATION UNIT (ACU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

### 11. Other Trade Payables

Other trade payables detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Accrued personnel cost	668,996	299182
Loan from Syrian National Coalition	371,680	-
Accrued expense for Arbel Company (**)	-	558,685
Accrued expense for phone, internet water and electricity	-	1,077
Accrued expense for ACU website fee	-	967
Accrued expense for car rental	-	669
<b>Total</b>	<b>1,040,676</b>	<b>860,580</b>

(\*) The debt or the short-term loan from The Syrian National Coalition (Etilaf) to ACU was on 4<sup>th</sup> of August 2014. Then, ACU paid it back to Etilaf in two payments; first payment of \$ 350,000 USD was on 19<sup>th</sup> of January 2015, and the second payment of \$ 21,680 USD was on 26<sup>th</sup> of January 2015.

(\*\*) Consist of accrued amount to Arbel Company for food baskets and coats for internally displaced persons and the related amount is paid on January 15, 2014.

### 12. Revenue – Cash Grants – Governmental Donors

#### United States of America

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
USAID - Democracy Council of California	302,962	332,541
USAID - Creative Associates International	221,501	-
USAID - Chemonics International	53,215	1,522,495
<b>Total</b>	<b>577,678</b>	<b>1,855,036</b>

## ASSISTANCE COORDINATION UNIT (ACU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

### 13. Revenue - Cash Grants - Non-Governmental Organizations

#### United States of America

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Bill & Melinda Gates Foundation	4,305,524	-
Syrian American Medical Society	182,178	2,500
Syrian Expatriate Medical Association	-	10,000
<b>Total</b>	<b>4,487,702</b>	<b>12,500</b>

#### Miscellaneous Relief & Medical NGOs

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
International Humanitarian Relief	124,128	-
Physicians Across Continents	55,400	10,800
Swasia Charity Foundation	19,345	-
Auranitis Life Line	6,004	-
Al-Aoun - Health AID Society	1,554	-
Al-Khair Foundation	-	10,000
Union of Syrian Medical Relief Organization	-	2,500
<b>Total</b>	<b>206,431</b>	<b>23,300</b>

ASSISTANCE COORDINATION UNIT (ACU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**13. Revenue - Cash Grants - Non-Governmental Organizations (cont'd)**

**Kingdom of Norway**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<u>31 December 2014</u>	<u>31 December 2013</u>
Norwegian People's Aid	24,423	-
Norwegian Refugee Council	9,875	-
<b>Total</b>	<b><u>34,298</u></b>	<b><u>-</u></b>

**14. Revenue - In-Kind Contributions & Grants - Governmental Donors**

**Kingdom of Saudi Arabia**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<u>31 December 2014</u>	<u>31 December 2013</u>
Grant of His Excellency King Abdullah bin Al Saud	68,417,952	737,850
Saudi National Campaign in Jordan	-	315,000
Saudi National Campaign in Turkey	-	7,088,650
<b>Total</b>	<b><u>68,417,952</u></b>	<b><u>8,141,500</u></b>

**United States of America**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<u>31 December 2014</u>	<u>31 December 2013</u>
USAID - Chemonics International	16,144,287	1,855,210
US Embassy Jordan	12,250,000	-
USAID	9,859,520	1,099,800
<b>Total</b>	<b><u>38,253,807</u></b>	<b><u>2,955,010</u></b>

**ASSISTANCE COORDINATION UNIT (ACU)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**14. Revenue - In-Kind Contributions & Grants - Governmental Donors (cont'd)****European Agencies**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Seed multiplication of potato project (*)	2,039,316	-
Rehabilitation of the electricity network project	23,290	-
<b>Total</b>	<b>2,062,606</b>	<b>-</b>

(\*) The project aims that re-establishing the organizational structure of potato seed agriculture in rural regions of Governorate of Aleppo in Syria.

**15. Other Revenue – Various In-Kind Contributions**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
In-kind donations from Miscellenaous NGOs and people via ACU Lebanon	47,960	-
In-kind donations from Syrian people via ACU Turkey	-	366,470
<b>Total</b>	<b>47,960</b>	<b>366,470</b>

**16. Other Revenue – Various Cash Donations**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Credit bank commission	24,688	-
Cash donations from Syrian people via ACU Jordan	7,413	68,066
<b>Total</b>	<b>32,101</b>	<b>68,066</b>

**ASSISTANCE COORDINATION UNIT (ACU)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**17. Disbursements to Food Security, Livelihood & Nutrition Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Food coordination in-kind (Food baskets, flour and milk)	36,366,192	6,244,970
Food coordination in cash	6,238,305	12,181,321
In-kind coordination for agriculture projects and livestock	2,764,411	-
<b>Total</b>	<b>45,368,908</b>	<b>18,426,291</b>

**18. Disbursements to Health Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
In-kind medical aid (*)	24,940,636	-
Vaccination projects (**)	4,461,136	-
Secondary health care projects (***)	1,819,901	-
Wounded program (****)	762,537	-
EWARN program (Early Warning Alert & Response Network) (*****)	713,531	375,699
Primary health care projects	401,550	-
Ambulance systems and medical points	250,303	-
Blood banks and labs	89,872	-
Support a referential lab in Northern Syria	53,075	-
Health advocacy activities	47,304	-
Health aid in cash	-	4,862,063
<b>Total</b>	<b>33,539,845</b>	<b>5,237,762</b>

(\*) Consist of the medical project expenses that includes the distribution of medical supplies to Syrian beneficiaries.

(\*\*) Consist of the vaccination project expenses that includes to provide vaccination for protecting Syrian beneficiaries from plagues.

(\*\*\*) Consist of health care project expenses that includes providing health care programs to Syrian beneficiaries.

(\*\*\*\*) Consist of wounded program expenses that includes delivering aid to wounded people in conflict environment.

(\*\*\*\*\* Consist of early warning project expenses that includes to take necessary medical precautions for protecting Syrian beneficiaries from diseases.

**ASSISTANCE COORDINATION UNIT (ACU)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**19. Disbursements to Education Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Education coordination in kind (To learn campaign) (*)	16,770,632	-
Education coordination in kind (Madrasati project) (*)	1,913,864	-
Education coordination in cash (**)	1,160,497	1,287,972
Education coordination in kind for Syrians in Lebanon (**)	328,818	-
<b>Total</b>	<b>20,173,811</b>	<b>1,287,972</b>

(\*) Consist of education project expenses that includes two different projects. These are “to learn campaign” and “madrasati project” which aim to develop the education levels of Syrian beneficiaries and create awareness between Syrian beneficiaries.

(\*\*) Consist of the education coordination expenses that includes the in kind and cash aids for Syrian beneficiaries in neighboring countries.

**20. Disbursements to Shelter & Non-Food Items Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Shelter & NFI coordination in-kind	15,047,101	1,236,444
Shelter & NFI coordination in cash	544,815	8,677,635
<b>Total</b>	<b>15,591,916</b>	<b>9,914,079</b>

**ASSISTANCE COORDINATION UNIT (ACU)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**21. Disbursements to Early Recovery Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Early recovery coordination in-kind	12,687,880	3,146,975
Early recovery coordination in cash	1,208,234	2,596,423
<b>Total</b>	<b>13,896,114</b>	<b>5,743,398</b>

**22. Disbursements to Water, Sanitation & Hygiene Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Water, sanitation & hygiene coordination in-kind	5,179,413	-
Water, sanitation & hygiene coordination in cash	275,321	-
<b>Total</b>	<b>5,454,734</b>	-

**23. Disbursements to Logistics Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Logistic coordination in cash	1,494,143	394,972
<b>Total</b>	<b>1,494,143</b>	<b>394,972</b>

**24. Disbursements to Protection Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Protection coordination in-kind	815,044	-
Protection coordination in cash	120,235	-
<b>Total</b>	<b>935,279</b>	-

**ASSISTANCE COORDINATION UNIT (ACU)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(Amounts expressed in US Dollars (USD) unless otherwise stated.)

**25. Disbursements to Camp Coordination & Camp Management (“CCCM”) Cluster**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
CCCM coordination in-kind	<u>261,418</u>	<u>359,172</u>
<b>Total</b>	<b><u>261,418</u></b>	<b><u>359,172</u></b>

**26. General & Administrative Expenses**

Detail has given in below table as of 31 December 2014 as compared to 2013:

	<b>31 December 2014</b>	<b>31 December 2013</b>
Personnel cost expense	<u>4,636,277</u>	<u>2,478,394</u>
Depreciation of tangible fixed assets	350,515	243,363
Office, financial and banking expense	343,116	564,045
Services, audit and consultation expense	268,065	126,309
Administrative expenses for external offices of ACU	198,557	-
Doubtful account receivables	175,680	302,949
Routine / regular expense (Phone, electricity, water, internet, rental, website)	158,594	69,434
Travels, lodgings, meetings and conferences expense	61,863	389,926
Transportation expense	46,392	99,307
Advocacy expense	4,753	2,640
Paid grant by UK “DFID” for training IMU dept. employees (Information Management Unit)	-	307,228
<b>Total</b>	<b><u>6,243,812</u></b>	<b><u>4,583,595</u></b>



## ASSISTANCE COORDINATION UNIT (ACU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 27. Additional Disclosure for Grants

ACU is making activities and working with other NGO's for in-kind grants has no financial effects and has no signed grants agreements between ACU and donors. And its estimated value amounts to **\$ 53,770,948 USD**. ACU is facilitated the distribution of those in-kind grants as having its logistic network inside Syria, and according to the needs assessment issued from ACU via IMU (Information Management Unit) dept. or issued from the local partner inside Syria.

Details of those in-kind grants with its disbursements of 2014 are as follows:

<b>Donor name</b>	<b>31 December 2014</b>
United Arab Emirates	12,967,889
International Relief and Development	12,235,783
Saudi Campaign of Noulabi Alnidaa	7,216,327
Various in kind contributions from people	5,994,211
Al-Aoun Health AID Society in Jordan	3,120,428
Türk Kızılayı (Turkish Red Crescent)	2,518,778
Saudi National Campaign in Jordan	2,381,263
Medecins Sans Frontieres (Doctors without borders)	1,351,411
Asian Agencies	1,050,000
Medecins du Monde (Doctors of the World)	852,221
Auranitis Life Line in Jordan	762,712
The Red Crescent Society of the UAE (United Arab Emirates)	759,552
International Rescue Committee	459,619
Saudi Association in Jordan	444,181
Syrian Expatriate Medical Association	417,287
Syria Relief and Development	415,788
Handicap International	403,011
Solidarite Organization Secours French Republic	356,928
	63,559
<b>Total</b>	<b>53,770,948</b>

All above in-kind grants are coordinated to humanitarian and emergency relief disbursements as follows:

<b>Program by cluster</b>	<b>31 December 2014</b>
Food security, livelihood and nutrition	33,112,981
Health	13,302,756
Shelter and non-food items	4,218,394
Water, sanitation and hygiene	1,852,418
Early recovery	1,281,299
Education	3,100
<b>Total</b>	<b>53,770,948</b>

### 28. Subsequent Events

As explained in note number 4. In addition, ACU has proceeded a lawsuit against SELECT ICT SYSTEMS Company at Gaziantep Peace Court number 1 in Turkey under base number 25/2015 as of June 01, 2015.